FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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303-333-3482 or 720-789-4638 (c)

COLORADO TAXPAYERS TO GET \$800 INCOME TAX CREDIT

Denver, CO. If you are age 18 and over, you can receive an \$800 income Tabor Refund. All residents who live in Colorado all of 2023 are eligible because we all buy clothes, personal items and much more.

If you file state and federal income tax, your refund will be calculated when you file your tax return. However, if you do not usually have to file a tax return, you will need to file a tax return.

The Colorado Department of Revenue, due to some taxpayer feedback and advocacy has created the DR0104EZ. The Colorado Simplified Individual Income Tax Return form is easier and can be used by individuals who only need to file taxes to claim the Tabor Refund, which is many older adults, especially individuals who have less than \$25,000 in income from Social Security or other non-taxable sources.

To claim your Tabor Refund, if you have less than \$25,000 in income, file the DR0104EZ by April 15, 2024 to claim the refund. You can get copies of the form at <u>https://tax.colorado.gov/DR0104EZ</u>.

If you lived in Colorado all of 2023, are age 65 and over or disabled, have 2023 income less than \$18,026 for single filers and \$24,345 for married couples, you should file the PTC104 for two refunds – the property tax/rent rebate and the Tabor refund. The PTC104 must also be filed by April 15, 2024, to get both refunds. You can get copies of the form at https://tax.colorado.gov/DR0104PTC

If you need copies of the form, call 303-333-3482 or 1-855-293-6911 (toll free) or 1-866-880-4777 (Spanish). If you need help filing the forms, please check for AARP or VITA tax site in your area or visit <u>www.senioranswers.org</u>.

Eileen Doherty, MS is the Executive Director of the Colorado Gerontological Society.